

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No.: 17-30365
Case Name: PFO MCO, LLC
For the Period Ending: 09/30/2020

Trustee Name: Shawn K. Brown
Date Filed (f) or Converted (c): 12/05/2017 (c)
§341(a) Meeting Date: 12/20/2017
Claims Bar Date: 03/20/2018

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	DIP account funds (u)	\$0.00	\$2,500.00	\$3,694.49	FA
2	B73-Insurance policies (see PFO Global schedule B)	Unknown	\$0.00	\$0.00	\$0.00
Asset Notes: Litigation implicating insurance policies pending.					
3	Texas unemployment tax refund (u)	\$0.00	\$2,378.83	\$2,378.83	FA
4	Insurance refund (u)	\$0.00	\$907.90	\$907.90	FA
5	Claims against directors and officers (u)	\$0.00	\$15,000,000.00	\$0.00	\$15,000,000.00

TOTALS (Excluding unknown value)

\$0.00

\$15,005,786.73

\$6,981.22

Gross Value of Remaining Asset

\$15,000,000.00

Major Activities affecting case closing:

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10/12/2020 UPDATE 10.12.20-CASE TO REMAIN OPEN PENDING ADMINISTRATION OF AFFILIATE CASES FOR POTENTIAL ASSET OR RECOVERY OWNERSHIP ISSUES. ABSENT A RECOVERY IN THE LAWSUIT, THE CASES ARE LIKELY ADMINISTRATIVELY INSOLVENT, PARTICULARLY CONSIDERING THE ADMINISTRATIVE CLAIMS FROM THE CHAPTER 11 PROFESSIONALS WHICH EXCEED \$190,000. THIS CASE HAS MINIMAL CASH.

UPDATE 10.16.18-LITIGATION ANALYSIS IS ONGOING. IP ASSETS TO BE MARKETED.

UPDATE 10.15.19-DIRECTOR AND OFFICER LITIGATION PENDING. IP MARKETING ONGOING.

ASSETS ARE LIQUIDATION PROCEEDS AND CAUSES OF ACTION

MAJOR ACTIVITIES:

SECURE PROPERTY
SECURE DOCUMENTS AND DATA

CLAIMS BAR DATE SET: 12.20.17
CLAIMS REVIEW DATE:
CLAIMS OBJECTIONS FILED DATE:
FINAL ALLOWANCE DATE:

TAX RETURN 505 LETTER SENT DATE:
PROMPT DETERMINATION RECEIVED DATE:

PREFERENCE/FRAUDULENT TRANSFER REVIEW

TFR PREPARED AND SENT TO UST DATE:
TFR APPROVED AND FILED DATE:
FEE APPLICATIONS FILED DATE:
TFR FINAL AND CHECKS MAILED DATE:
ZERO BALANCE DATE:
TDR SENT TO UST DATE:
TDR FILED DATE:

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Initial Projected Date Of Final Report (TFR): 12/31/2021

Current Projected Date Of Final Report (TFR):

/s/ SHAWN K. BROWN

SHAWN K. BROWN

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No. 17-30365
Case Name: PFO MCO, LLC
Primary Taxpayer ID #: **..***4686
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2019
For Period Ending: 09/30/2020

Trustee Name: Shawn K. Brown
Bank Name: Independent Bank
Checking Acct #: *****0365
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
07/13/2017	(1)	PFO MCOO, LLC	DIP Account proceeds #8709	1290-010	\$2,500.00		\$2,500.00
08/09/2017	2001	U. S. Trustee	2017 Q2-PFO MCO LLC 3931730365	2950-000		\$325.00	\$2,175.00
08/30/2017	(4)	GEORGE EDWARD MOORE, SANDRA LYNN PULLEY	INSURANCE REIMBURSEMENT-SANDRA	1290-000	\$602.54		\$2,777.54
08/30/2017	(4)	CATHLEEN MARY GORDON	INSURANCE REIMBURSEMENT	1290-000	\$86.88		\$2,864.42
09/01/2017	(4)	BRIGITTE ROUSSEAU	Insurance reimbursement	1290-000	\$218.48		\$3,082.90
10/10/2017	(1)	BANK OF TEXAS	DIP Funds	1290-010	\$429.32		\$3,512.22
12/20/2017	(1)	WELLS FARGO	DIP Account Funds	1290-010	\$765.17		\$4,277.39
02/05/2018	(3)	TEXAS COMPTROLLER	Texas unemployment tax refund	1224-000	\$2,378.83		\$6,656.22
03/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.89	\$6,646.33
04/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.55	\$6,636.78
05/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.86	\$6,626.92
06/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.53	\$6,617.39
07/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.83	\$6,607.56
08/05/2018		Independent Bank	Bank Service Fee	2600-000		\$1.58	\$6,605.98
08/06/2018		Independent Bank	Bank Service Fee	2600-000		(\$1.58)	\$6,607.56
08/31/2018		Independent Bank	Bank Service Fee	2600-000		\$115.63	\$6,491.93
09/05/2018		Independent Bank	Bank Service Fee	2600-000		(\$115.63)	\$6,607.56
09/06/2018		Independent Bank	Bank Service Fee	2600-000		\$9.82	\$6,597.74
08/31/2020		Independent Bank	Account Analysis Charge	2600-000		\$9.62	\$6,588.12
09/30/2020		Independent Bank	Account Analysis Charge	2600-000		\$9.60	\$6,578.52

SUBTOTALS

\$6,981.22

\$402.70

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page No: 2

Case No. 17-30365
Case Name: PFO MCO, LLC
Primary Taxpayer ID #: **..***4686
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2019
For Period Ending: 09/30/2020

Trustee Name: Shawn K. Brown
Bank Name: Independent Bank
Checking Acct #: *****0365
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$6,981.22	\$402.70	\$6,578.52
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$6,981.22	\$402.70	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$6,981.22	\$402.70	

For the period of 10/01/2019 to 09/30/2020

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$19.22
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$19.22
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 07/10/2017 to 9/30/2020

Total Compensable Receipts:	\$6,981.22
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$6,981.22
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$402.70
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$402.70
Total Internal/Transfer Disbursements:	\$0.00

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For Period Beginning: 10/01/2019
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Checking Acct #: *****0365
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$6,981.22	\$402.70	\$6,578.52

For the period of 10/01/2019 to 09/30/2020

Total Compensable Receipts: \$0.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$19.22
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$19.22
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 07/10/2017 to 9/30/2020

Total Compensable Receipts: \$6,981.22
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$6,981.22
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$402.70
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$402.70
Total Internal/Transfer Disbursements: \$0.00

/s/ SHAWN K. BROWN

SHAWN K. BROWN